

Application No.: 10/617,295
Filing Date: July 10, 2003
First Named Inventor: James Michael Odom
Attorney Docket No.: 02004:1010

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Amendments to the Claims:

This listing of claims will replace all prior versions and listings of claims in the application.

Listing of Claims:

Claims 1-107 (cancelled)

108. (new) A method of trading, options, or futures representing real world events, the method comprising:

issuing shares of stock, options, or futures by a governing body of a trading floor, the stock options, or futures representing an outcome of a real world event having a clearly defined outcome and not representing an ownership interest in the entity involved in the real world event;

selling to a first user a first stock, option, or future representing the outcome of a real world event, the proceeds from the sale by the governing body of the first stock, option, or future going in to a depository;

selling to a second user a second stock representing the opposite outcome of the real world event, the proceeds from the sale by the governing body of the first stock, option, or future going in to a depository; and

upon the occurrence of the real world even, paying from the depository to the holders of the stock, option or future representing the correct choice of the outcome of the event, the amount of the payment being determined by the outcome of the even and the rules of the particular event.

109. (new) The method of claim 108 further comprising facilitating trading on a trading floor by the first user or the second user the first or second stock, option or future to a

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third user.

110. (new) The method of claim 108 in which issuing shares of stock, options, or futures by a governing body of a trading floor, the stock options, or futures representing an outcome of a real world event includes issuing shares of stock, options, or futures representing the outcome of a sporting event.

111. (new) The method of claim 108 in which issuing shares of stock, options, or futures by a governing body of a trading floor, the stock options, or futures representing an outcome of a real world event includes issuing shares of stock, options, or futures representing the outcome of a political event.

112. (new) The method of claim 111 in which includes issuing shares of stock, options, or futures representing the outcome of a political event includes issuing shares of stock, options, or futures representing the outcome of an election.